



# Sage NLUL

## No Lapse Universal Life Insurance

CONSUMER BROCHURE

Wise Financial Thinking for Life

Sagicor Life 

# Wise Financial Thinking for Life

Sagicor Life Insurance Company (Sagicor) is a full-service life insurance company that helps clients make wise financial decisions today to ensure that they're protected tomorrow. We are licensed in 45 states plus the District of Columbia. Sagicor is rated "A-" (Excellent) by A.M. Best Company (4<sup>th</sup> best out of 16 possible ratings). This rating is based on Sagicor's financial strength and ability to meet its ongoing obligations. Sagicor is a wholly-owned subsidiary of Sagicor Financial Corporation, one of the oldest insurance groups in the Americas, with operations in 22 countries, mainly in the United States, Latin America and the Caribbean. Sagicor is committed to offering customers world-class service with integrity and value.

**To learn more about Sagicor, visit our website at [SagicorLifeUSA.com](http://SagicorLifeUSA.com) or call (888) SAGICOR.**

## Why should you consider **Sage No Lapse Universal Life Insurance?**

In today's uncertain world, people look for affordable financial products from a company they can trust. Life insurance offers protection against unforeseen expenses and loss of income helping your family maintain their lifestyle.

Our Sage No Lapse Universal Life product is a competitively priced, flexible-premium, universal life insurance policy that offers affordable insurance coverage for life plus the following benefits:

- Built-in Lapse Protection<sup>1</sup>
- Available for Ages 15 days to 85 years
- Minimum Face Amount of \$25,000<sup>2</sup>
- Guaranteed Level Premiums
- Guaranteed Annual Interest Rate
- Policy Loans Available
- Flexible Death Benefit Protection Period Option
- Sagicor's Accelewriting® Process Available

# What is Sagicor's Accelewriting® process?

Sagicor's Accelewriting® process eliminates the need for medical exams, bodily fluids and Attending Physician's Statements (APS)<sup>3</sup> for individuals ages 16 years - 65 years applying for amounts \$25,000<sup>2</sup> to \$400,000. This process is an automated underwriting system that will provide an underwriting decision within minutes with no telephone interview required. Other issue ages and amounts are available with our fully underwritten and juvenile issue process.

## Inherent Rider

Sage NLUL also provides additional protection through its inherent Accelerated Benefit Insurance Rider. This rider is included at no additional cost.

### ACCELERATED BENEFIT INSURANCE RIDER

The Accelerated Benefit Insurance Rider will help cover medical costs and other expenses by allowing you to use a portion of the death benefit proceeds if you are diagnosed with a terminal condition or a chronic illness.<sup>4</sup> The benefit<sup>5</sup> is the lesser of \$400,000 or 25% of the death benefit amount. A one-time administrative fee, the lesser of \$250 or maximum allowed by state law, will be deducted from the elected accelerated death benefit amount and the remainder will be paid in a lump sum.

## Optional Riders

Optional riders<sup>6</sup> are designed to allow you to customize your policy to fit your lifestyle and family needs. Read below to find the benefits that best suit you and your loved ones. Optional riders are not available with juvenile policies.

### ACCIDENTAL DEATH BENEFIT RIDER

This rider provides an additional death benefit to your beneficiaries if death occurs due to a covered accident.

### CHILDREN'S TERM RIDER

This rider provides term life insurance protection for your children, ages 15 days to 19 years, and remains in force for each child until the earlier of age 25 or marriage. At the end of the term period the benefit may be converted to an eligible permanent life insurance policy for up to five times the original amount, regardless of their current health.

### WAIVER OF MONTHLY DEDUCTIONS RIDER

This rider waives the monthly deductions<sup>7</sup> due on the policy and any attached riders if the primary insured, becomes totally disabled. If the total disability ceases, simply resume monthly deductions on the policy.

## Underwriting

### JUVENILE ISSUE PROCESS

- Issue Ages: 15 days - 15 years for face amounts of \$25,000<sup>2</sup> to \$99,999
- Health Classification: Standard Juvenile
- Utilizes our eApplication

### ACCELEWRITING® PROCESS

- Issue Ages: 16 years - 65 years for face amounts of \$25,000<sup>2</sup> to \$400,000
- Multiple Health Classifications available
- Utilizes our eApplication
- Automated underwriting with an underwriting decision within minutes (no telephone interview required)
- No medical exams, bodily fluids or Attending Physician's Statements (APS)<sup>3</sup>

### FULLY UNDERWRITTEN PROCESS

- Issue Ages: 16 years - 85 years for face amounts of \$400,001 or more
- Issue Ages: 66 years - 85 years for face amounts of \$25,000<sup>2</sup> or more
- Multiple Health Classifications available
- Available with eApplication and paper application

## FOOTNOTES

1. No Lapse Guarantee is subject to the terms and conditions specified in the policy. The No Lapse feature does not mean your policy can never lapse. See policy for more details.
2. In WV, minimum face amount is \$25,001.
3. Issuance of the policy may depend upon the answers to the health questions set forth in the application.
4. Chronic Illness not available in CA.
5. Minimum benefit election is \$5,000. The Chronic Illness accelerated death benefit payment received will be less than the accelerated death benefit amount elected. This benefit amount is calculated to reflect the mortality and interest discount based on several factors listed in the rider. See rider for more details.
6. See applicable rider for details on all options including fees, limitations and exclusions. Optional riders are provided for an additional cost. Terms and conditions apply. Not available in all states.
7. Monthly deductions include policy expense charges, cost of insurance charges and costs or charges for all other benefits added to the policy by rider, endorsement or amendment.

### **Sagicor Life Insurance Company**

4343 N. Scottsdale Road, Suite 300  
Scottsdale, AZ 85251  
SagicorLifeUSA.com

### **Client Services**

(888) 724-4267 Ext. 4610

Sage NLUL is issued by Sagicor Life Insurance Company  
(Home Office: Scottsdale, Arizona).

This material is for informational purposes. If there is a conflict with the policy and rider, the terms of the applicable policy and rider control. In order to obtain a complete understanding, please read the policy or rider provisions carefully as this is not intended to be a substitute for the policy or rider. Neither Sagicor Life Insurance Company nor its agents provide tax, legal or accounting advice. Please consult with your tax and/or legal advisor for information specific to your situation.

Policies and riders not available in all states. State variations may apply.

Policy Forms: ICC101010/1010, ICC106050/6050, ICC106056/6056, ICC106052/6052 and ICC116061/6061

**Not FDIC insured • Not insured by any federal agency  
Not a deposit or other obligation of the bank • Not bank guaranteed**